



# OFFICE OF THE NASSAU COUNTY PROPERTY APPRAISER



**A. Michael Hickox, CFA**

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96135 Nassau Place, Suite 4, Yulee, FL 32097 Phone: 904-491-7300 Fax: 904-491-3629 www.nassaufpa.com

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FOR IMMEDIATE RELEASE

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Contact: Kevin Lilly, 904-491-7302

## **“Proposed School Board Referendum – Local One Mill Tax Increase on your November Ballot”**

**Nassau County, FL** – In an effort to help voters understand the ballot referendum in November, our office has created a map layer for property owners to view the proposed amount of ADDITIONAL local school taxes for their property in Nassau County. This calculation is based on the current *School Board – Local* tax rate increasing one mill from 2.248 to 3.248 (.002248 to .003248). This equates to a 44% increase in the *School Board – Local* millage (tax rate) on the Notice of Proposed Taxes our office sent out in August. If approved, this will result in a 44% increase in taxes on that portion of the TRIM notice.

Our map layer shows the **additional taxes** for each property based on the proposed (.001) 1 mill increase in the *School Board – Local* millage (tax rate). This is determined by multiplying .001 by the current School Taxable Value. At this time, we would also anticipate an additional increase in the school taxable values next year, based on the real estate market we are seeing so far this calendar year. However, I would not expect to see the same 18% school taxable value increase we experienced from 2021 to 2022. The school taxable value increased from \$12.03 billion in 2021 to \$14.29 billion, the taxable value certified in July, 2022.

The School Board one mill tax increase map layer on the property appraiser’s website is to help inform property owners about what to expect if this referendum passes. The one mill increase applies equally to all commercial and industrial properties, tangible personal property accounts, and residential properties, with or without homestead. Your save our homes (SOH) 3% cap or 10% cap apply only to assessed value increases, not millage rate changes. Therefore, all properties in Nassau County with a school taxable value will see an increase in their school portion of taxes. The only properties not affected will be real estate totally exempt from

property taxes, i.e., Churches, Government property, and persons with 100% personal exemptions.

Please use this link: <https://bit.ly/3CAbOT3> to view this map layer specific to the *School Board – Local* millage proposed increase to your property taxes or use the additional instructions on how to navigate to our website information, including your *Notice of Proposed Property Taxes* already online. Our office mails out approximately 56,000 notices that we also call TRIM notices, or Truth in Millage. This notice is to inform property owners of the market value we have determined for their property, the millage (tax) rates all the different taxing authorities have levied on their property and the calculation of taxes. These amounts, after budget hearings and final taxable values are approved, get certified to the Tax Collector for the issuing of tax bills about November 1<sup>st</sup> each year.

Our goal is to educate and inform our Nassau County taxpayers about the tax impact of the millage rate increase on your taxes. Our office receives thousands of calls every year about property taxes. Although property owners generally agree with the value we have on their property, the taxes may have changed significantly due to a previous owner's assessment cap being reset to market value, or an exemption may have been lost for a variety of reasons. We would like property owners to be informed before voting on such important issues in November. As always, please contact our office at 904-491-7300 with questions, or use our 'Chat' function on our website at [www.nassauflpa.com](http://www.nassauflpa.com)

Thank you for the opportunity to serve as your property appraiser. It is truly an honor and a privilege.

Mike Hickox

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